POLYMECHPLAST MACHINES LIMITED

Regd.Office : 775, G.I.D.C., Makarpura , Vadodara - 390 010.

AUDITED FINANCIAL RESULTS FOR THE YEAR
ENDED ON 31st March , 2012

PART I (Rs. In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2012

	3 Month ended 31/03/2012	Preceding 3 Month ended 31/12/2011	Corredponding 3 month ended 31/03/2011 in the Previous Year	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous year ended 31/03/2011
	Un Audited	Un Audited	Un Audited	Audited	Audited
1.Income from Operations					
(a) Net Sales / Income from operations	666.00	412.06	660.40	2413.72	2452.97
(b) Other Operating Income	(0.48)	1.84	52.01	3.33	87.59
Total Income from operations (Net)	665.52	413.90	712.41	2417.05	2540.56
2. Expenses					
(a) Cost of Material consumed	407.41	309.40	463.81	1666.91	1910.37
(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of finished goods work-in-progress and stock-in-trade	48.86	(45.44)	(30.15)	46.37	(162.54)
(d) Employee benefits expenses	51.54	46.10	52.30	178.84	162.61
(e) Depreciation and amortisation expense	10.08	4.06	7.85	22.26	18.17
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operating to be shown seprately)	136.35	85.44	138.49	393.58	417.78
Total expenses	654.24	399.56	632.30	2307.96	2346.39
3. Profit / (Loss) from Operations before Other income, finance costs and Exceptional Item(1-2)	11.28	14.34	80.11	109.09	194.17
4.Other Income	1.85	0.00	(0.25)	1.85	6.08
5.Profit / (Loss) From ordinary activities before Finance costs and Exceptional Item(3+4)	13.13	14.34	79.86	110.94	200.25
6.Finance costs	14.98	11.11	2.80	41.84	28.89
7.Profit / (Loss) From ordinary activities after Finance costs but before Exceptional Item(5-6)	(1.85)	3.23	77.06	69.10	171.36
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.Profit (+) / (Loss) from Ordinary Activities before tax (7-8)	(1.85)	3.23	77.06	69.10	171.36
10. Tax Expenses	14.05	0.00	29.85	22.05	29.85
11.Net Profit / (Loss) from Ordinary Activities after tax (9 -10)	(15.90)	3.23	47.21	47.05	141.51
12.Extraordinary item (net of tax expense)	0.00	0.00	8.00	0.00	33.66
13. Net Profit / (Loss) for the period (11-12)	(15.90)	3.23	39.21	47.05	107.85
14.Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15. Monority Interest*	0.00	0.00	0.00	0.00	0.00
16.Net Profit / (Loss) after taxes , minority interest and share of profit / (Loss) of associates (13-14-15)*	(15.90)	3.23	39.21	47.05	107.85
17.Paid - up equity share capital (Face Value of the Share shall be indicated)	515.51 Rs. 10/-	509.39 Rs. 10/-	509.39 Rs. 10/-	515.51 Rs. 10/-	509.39 Rs. 10/-
18. Reserves Excluding Revaluation Reserve As per Balance-Sheet of previous Accounting Year	174.81	127.77	127.77	174.81	127.77
19.i Earnings Par Share (before extraordinary items) (of Rs. /- each)(not annualised):	(0.31)	0.06	0.77	0.91	2.12
(a) Basic					
(b) Diluted					
19.ii Earnings Par Share (After extraordinary items) (of Rs. /- each)(not annualised):	(0.31)	0.06	0.77	0.91	2.12
(a) Basic					
(b) Diluted					

PART II (Rs. In Lacs)

A . PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	3809982	3809982	3809982	3809982	3809982
- Percentage of Shareholding	66.01%	66.01%	66.01%	66.01%	66.01%
2.Promoters and Promoter group Shareholding**					
(a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
-Number of shares					
-Percentage of share (as a % of the total Shareholding of promoter and promoter group)					
-Percentage of share (as a % of the total share capital of the company)					
(b) Non-encumbered					
-Number of shares	1961518	1961518	1961518	1961518	1961518
-Percentage of share (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of share (as a % of the total share capital of the company)	33.99%	33.99%	33.99%	33.99%	33.99%

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POLYMECHPLAST MACHINES LIMITED

Regd.Office : 775, G.I.D.C., Makarpura , Vadodara - 390 010.

B. SEGMENT INFORMATION : **(Rs. In Lacs)**

	3 Month ended 31/03/2012	Preceding 3 Month ended 31/12/2011	Corredponding 3 month ended 31/03/2011 in the Previous Year	Year to date figures for current period ended 31/03/2012	Year to date figures for the Previous year ended 31/03/2011
	Un Audited	**Un Audited**	**Un Audited**	**Audited**	**Audited**
Segment Revenue					
- Trading Activity	**26.74**	2.96	64.49	**324.66**	152.05
- Manufacturing Activity	**639.26**	409.09	595.91	**2089.06**	2300.92
Revenues from Operations	**666.00**	412.05	660.40	**2413.72**	2452.97
Segment Results					
- Trading Activity	**(31.66)**	(6.81)	(0.21)	**63.01**	34.86
- Manufacturing Activity	**53.50**	23.37	28.17	**65.01**	56.23
Total	**21.84**	16.56	27.96	**128.02**	91.09
Interest	**14.98**	11.11	2.80	**41.84**	28.89
Depreciation	**10.08**	4.06	7.85	**22.26**	18.17
Other Unallocable Expenditure					
Add : Unallocable Income	**1.37**	1.84	51.76	**5.18**	93.67
Profit (+) / Loss (-) Before Tax	**(1.85)**	3.23	69.07	**69.10**	137.70
Provision for Taxation	**14.05**	0.00	29.85	**22.05**	29.85
Net Profit (+) / Loss (-) (6-7)	**(15.90)**	3.23	39.21	**47.05**	107.85
Segment Capital Employed (Segment Assets - Segment Liabilities)					
- Trading Activity	**Nil**	Nil	Nil	**Nil**	Nil
- Manufacturing Activity	**842.38**	1044.40	958.77	**842.38**	958.77
Total	**842.38**	1044.40	958.77	**842.38**	958.77

Notes :

A In spite of turbulent market,inflationary pressures and consequent drop in income,the Company has earned higher operating profit of Rs.47.05 Lacs for the year ended 31st March,2012 as against Rs.20.26 lacs(excluding extraordinary profit of Rs. 87.59 Lacs out of sales of assets) for the previous year ended on 31st March,2011.

Particulars	3 month ended (31/03/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaing unresolved at the end of the quarter	0

C. The Board of Directors has approved the aforsaid results at its meeting held on 29-05-2012

by Order of the Board
for **POLYMECHPLAST MACHINES LTD.**

Polymechplast Machines Limited Vadodara

M R Bhuva
Executive Director

PLACE : VADODARA
DATE : 29.05.2012

POLYMECHPLAST MACHINES LIMITED

Regd.Office : 775, G.I.D.C., Makarpura , Vadodara - 390 010.

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31/03/2012

	Particulars	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
		Amount (Rs.)	Amount (Rs.)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	51,551,000	50,939,000
	(b) Reserves and surplus	17,481,073	12,776,744
	(c) Money received against share warrants	-	-
	Sub-total - Shareholding' funds	69,032,073	63,715,744
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	434,736	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	32,206	30,576
	Sub-total - Non-current liabilities	466,942	30,576
5	Current liabilities		
	(a) Short-term borrowings	41,025,433	32,531,158
	(b) Trade payables	18,829,406	21,569,998
	(c) Other current liabilities	26,006,693	28,116,924
	(d) Short-term provisions	4,405,364	6,436,321
	Sub-total -Current liabilities	90,266,896	88,654,401
	TOTAL-EQUITY AND LIABILITIES	159,765,911	152,400,721
B	ASSETS		
	Non-current assets		
1	(a) Fixed assets	71,994,759	57,962,451
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	800,699	382,351
	(d) Deferred tax assets (net)	51,631	811,420
	(e) Long-term loans and advances	1,755,254	1,585,713
	(f) Other non-current assets	924,634	1,163,920
	Sub-total - Non-current assets	75,526,977	61,905,855
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	54,274,151	57,263,784
	(c) Trade receivables	15,652,938	22,577,339
	(d) Cash and cash equivalents	13,720,853	9,311,579
	(e) Short-term loans and advances	346,244	1,109,660
	(f) Other current assets	244,748	232,504
	Sub-total - Current assets	84,238,934	90,494,866
	TOTAL- ASSETS	159,765,911	152,400,721
		-	-

Notes :

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B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaing unresolved at the end of the quarter	0

C. The Board of Directors has approved the aforsaid results at its meeting held on 29-05-2012

by Order of the Board
for POLYMECHPLAST MACHINES LTD.

M R Bhuva
Executive Director

PLACE : VADODARA
DATE : 29.05.2012